

Entrepreneur Club Agenda

Date & Time		Present: Mrs Skelton and team	
		Apologies:	
Details of Next Meeting			
		27/3/24	
Agenda Point		Meeting Minutes	
		Timing	
1. Business Finance - Costs, Revenue, Profit and Break-even - A Quick Recap!		15 mins	
<p>Handwritten notes:</p> <p>$TR - TC = \text{Profit}$</p> <p>$TR = \text{Price} \times \text{Quantity}$</p> <p>$TC = \text{Fixed Costs} + \text{Variable Costs}$</p> <p>Break-even: $TR = TC$</p> <p>SP selling</p> <p>Break-even</p>		<p>Profit Formula: $\text{Profit} = TR - TC$</p> <p>Break-even Formula: $TR = TC$</p> <p>Handwritten calculations:</p> <p>$\text{Price} = \text{£}10$</p> <p>$\text{Variable Cost} = \text{£}5$</p> <p>$\text{Fixed Costs} = \text{£}100$</p> <p>Break-even Quantity: $\frac{\text{Fixed Costs}}{\text{Price} - \text{Variable Cost}} = \frac{100}{10 - 5} = 20$</p>	
2. Introduction to the Marketing Mix (the 4Ps)		40 mins	
<p>Handwritten notes:</p> <p>Analytical</p> <p>we did a paper sheet about</p>		<p>Handwritten notes:</p> <p>bring a tol a show and a pencil.</p> <p>we were doing the on</p>	
3. AOB		5 mins	